

TAX UPDATE: E-Refund mandatorily requires PAN linking with effect from 01.03.2019

Starting March 1, 2019 refunds will be processed only electronically credited only to bank accounts linked with PAN. For this purpose, bank account type can be savings/current /Overdraft.

If your PAN is not yet linked with your bank account, you must provide the details of the same to your bank branch to get an income tax refund.

Pre-validation of bank account is required with the income tax department e-filing portal to receive tax refund.

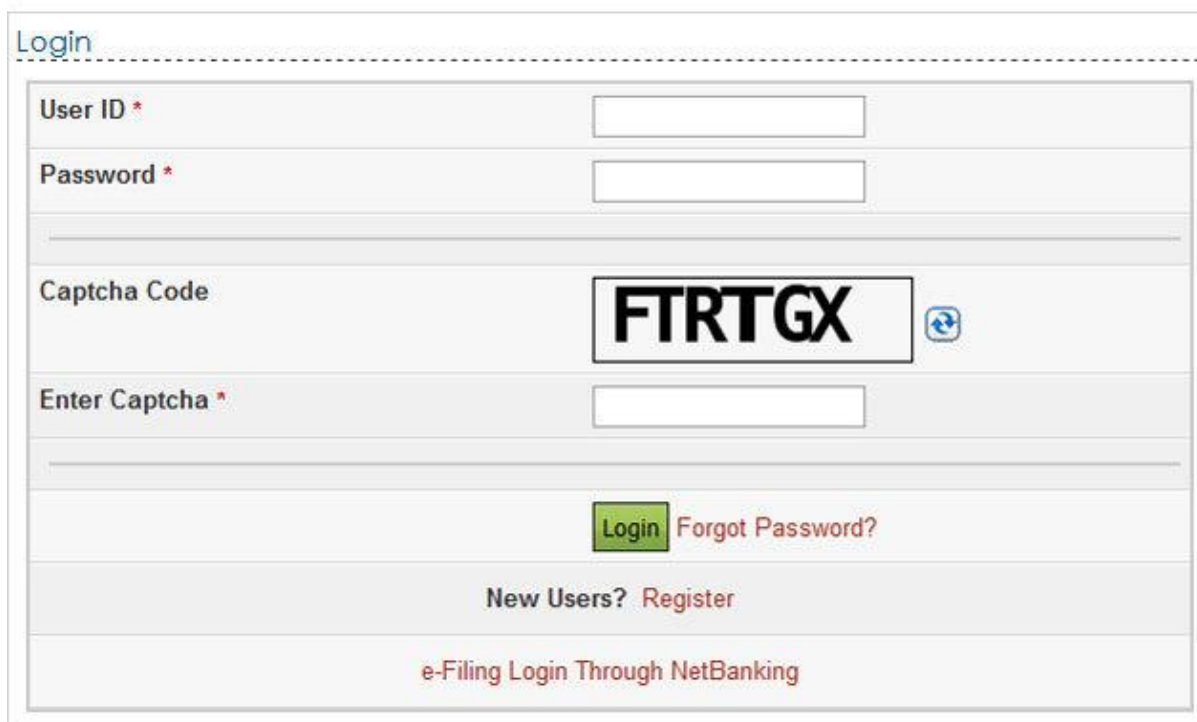
If your bank is integrated with the e-filing portal, pre-validation can be done directly through EVC (Electronic Verification Code) and net-banking route.

The department has asked the taxpayers to link their PAN with bank accounts in order to get the income tax refund directly, swiftly and securely in their bank account.



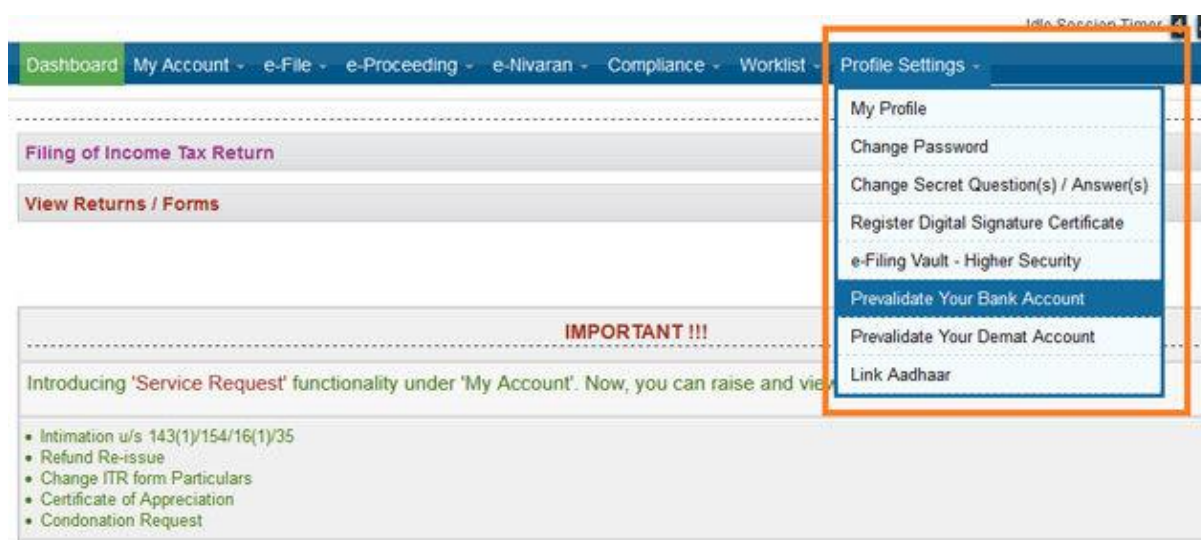
Steps to Pre-validate bank account:

Step 1: Go to e-filing portal www.incometaxindiaefiling.gov.in and click on login here and enter your details to login. User ID is your PAN.



The screenshot shows the login interface of the e-filing portal. It includes a 'Login' heading, a 'User ID *' field, a 'Password *' field, a 'Captcha Code' field displaying 'FTRTGX', and an 'Enter Captcha *' field. Below the fields are 'Login' and 'Forgot Password?' buttons. At the bottom, there is a 'New Users? Register' link and the text 'e-Filing Login Through NetBanking'.

Step 2: Once logged in, click on profile settings and click on pre-validate your bank account.



The screenshot shows the user dashboard of the e-filing portal. The top navigation bar includes 'Dashboard', 'My Account', 'e-File', 'e-Proceeding', 'e-Nivaran', 'Compliance', and 'Worklist'. A 'Profile Settings' dropdown menu is open, showing options: 'My Profile', 'Change Password', 'Change Secret Question(s) / Answer(s)', 'Register Digital Signature Certificate', 'e-Filing Vault - Higher Security', 'Prevalidate Your Bank Account', 'Prevalidate Your Demat Account', and 'Link Aadhaar'. The 'Prevalidate Your Bank Account' option is highlighted. Below the navigation bar, there are sections for 'Filing of Income Tax Return', 'View Returns / Forms', and an 'IMPORTANT !!!' notice about 'Service Request' functionality. A list of services is also visible at the bottom.

Step 3: Enter your bank details i.e. bank account number, IFSC, bank name, mobile number and email id.

PAN *	<input type="text"/>	PAN must match the PAN linked to this Bank Account (check with your Bank)
Name *	<input type="text"/>	Name must match the Name linked to this Bank Account (check with your Bank)
Bank Account Number *	<input type="text"/>	
IFSC *	<input type="text"/>	
Bank Name *	<input type="text"/>	
Mobile Number *	<input type="text"/>	Mobile Number must match the Mobile linked to this Bank Account (check with your Bank)
Email ID	<input type="text"/>	Email must match the Email linked to this Bank Account. (check with your Bank)
<small>Only if these details are confirmed by the Bank, the Bank details will be validated and then EVC can be generated using this Option. EVC will be received on this mobile Number.</small>		
<input type="button" value="Prevalidate"/> <input type="button" value="Cancel"/>		

* Remember that your PAN, name, mobile number and email id must match with the details as given in your bank account to successfully pre-validate your bank account.

Step 4: Click on 'Pre-validate'

- The income tax department will show you a message on your screen as follows: *Your request for pre-validating bank account is submitted*
- You can add or remove the bank account **only after 24 hours**. If the bank account validation is failed at bank, the same will be shown on the website.