



HRD 014/20-21

Hinesh R. Doshi & Co. LLP

Update on
'Atmanirbhar Bharat'
Part-2

RELIEF MEASURES FOR THE WORKING CLASS

MAIN FOCUS

Migrant Labour

Urban Poor

Farmers

Street Vendors

Traders

Housing



BENEFITS TO WORKERS

- ➔ **The concept of National Floor Wage introduced which will reduce regional disparity in minimum wages.**
- ➔ **Universalization of right of minimum wages and timely payment of wages to all workers including unorganized workers – presently minimum wages applicable to only 30% of workers.**
- ➔ **Annual health check-up and Occupational Safety & Health (OSH) applicable to establishments engaged in work of hazardous nature even with threshold of less than 10 workers.**
- ➔ **Gratuity for Fixed Tem Employment - Provision of gratuity on completion of one year service as against 5 years.**



EMPLOYEE STATE INSURANCE CORPORATION

- ➔ **Extension of ESIC coverage pan-India to all districts and all establishments employing 10 or more employees as against those in notified districts/areas only.**
- ➔ **Extension of ESIC coverage to employees working in establishments with less than 10 employees on voluntary basis.**
- ➔ **Mandatory ESIC coverage through notification by the Central Government for employees in hazardous industries with less than 10 employees.**



Interest Subvention for MUDRA- SHISHU Loans

- ➔ Interest Subvention of 2% for prompt payees for 12 months
- ➔ Relief of Rs 1500 Cr to MUDRA SHISHU Loan borrowers.

Boost to Housing Sector and Middle Income Groups through extension of CLSS

- ➔ Extend Credit Linked Subsidy Scheme (CLSS) extended up to March 2021.
- ➔ The Scheme shall benefit 2.5 Lakh Middle Income Families.
- ➔ Government pledges an investment of Rs.70,0000 cores in the housing sector.





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